



DEVELOP & TEST YOUR IDEA!



Do you have a great idea that you would like to test in practice? Does the lack of funding stop you from carrying out a test, building a prototype or ordering a review?

Apply for €500-1000 Product Development Funding!*!

*The Product Development Funding is intended for the students and personnel (including grant researchers) of University of Jyväskylä and JAMK University of Applied Science.

The funding is intended to help with obstacles that may be present during the initial development of new business and product ideas. The funding may be used

- for experimentation during the initial stage,
- for purchasing the related supplies or materials,
- for outside labor such as IPR reviews and expert work.

Please note that funding cannot be granted to pay for your salary and funding is not available for procurement that would become the property of a potential start-up. (trademark, equipment, code or tools, for example).

The core competency of the idea to be funded must be with the team applying for funding.

SELECTION CRITERIA





a concrete project plan





the commitment of the owner of the idea to keep promoting the business operation after the funding period

THE PRESENTATION MUST INCLUDE...



the subject of funding



the amount of the funding applied for and the budget



a project plan for the implementation



a preliminary project plan for measures to be taken after the funding period



the business opportunity the subject is based on

how the funding will help the applicant to further develop the business or product idea

Remember! Goog application is simple.

HOW TO APPLY?

- **1. Please fill the application form** on our website. If you need any help don't hesitate to contact our contact persons. You can find the e-mail information below.
- **2. You will get an invitation** a week before by e-mail as well as more detailed instructions how to prepare your presentation.
- **3. Present your idea** to an evaluation team! You will have 10 minutes for the presentation and 5 minutes for questions. The panel will make their decision on the funding after the event, which will then be announced within a few business days.

Need more information?Please contact the contact persons of your educational institute.



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